

Announcement of RESOLUTION TO BORROW to residents for website

At the Walmer Parish Council meeting of Wednesday 2 December 2020, it was RESOLVED to seek the approval of the Secretary of State for Housing, Communities & Local Government to apply for a PWLB loan of £250,000 over the borrowing term of 20 years for the purchase of a new office and community hub. The annual loan repayments will come to around £18,000.

It is also intended to increase the council tax precept for the purpose of the loan repayments by 11% which is the equivalent of an additional £5.42 a year.